

**CITY COUNCIL WORKSHOP MEETING**  
**November 24, 2014**  
**2:00 P.M.**

The Workshop of the Belen City Council began at 2:00 P.M.

**PRESENT:** Mayor Jerah Cordova  
Councilor Frank Ortega  
Councilor Wayne Gallegos

**ABSENT:** Councilor David Carter  
Councilor Darleen Aragon

**CITY MANAGER:** Jay Ruybalid

**CITY CLERK, CMC:** Leona Vigil

**OTHERS:** Steve Tomita  
Charles Rennick, City Attorney  
Tom Witthuhn, via teleconference  
Joy Nunn, via teleconference

**DISCUSSION ITEM**

**LOCAL ECONOMIC DEVELOPMENT ACT AND INDUSTRIAL REVENUE BOND PROCEDURES TO BE USED FOR GLOBAL FASHION TECHNOLOGIES**

Charles Rennick thoroughly explained the LEDA and IRB processes to Tom and Joy from Global Fashion Technologies. Global Fashion Technologies will have to fill out a LEDA application. The LEDA application will be part of the Project Participation Agreement which will have to be taken to City Council and approved. The City Council will also have to approve an Intergovernmental Agreement between the City and the NM Economic Development Department. Finally, an Economic Development Plan Ordinance will have to be formally adopted. A copy of these referenced documents are attached hereto and made an integral part of these minutes by reference. Once all of these forms are acted upon, they will be sent along as a package to the State.

**ADJOURNMENT**

The Workshop was adjourned at approximately 3:30 P.M.

\_\_\_\_\_  
Jerah Cordova, Mayor

ATTEST:

\_\_\_\_\_  
Leona Vigil, City Clerk, CMC